

**DRILLING MORNING REPORT # 19****Basker-5**

20 Mar 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,191.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	2,964.0m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	94.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	22.60	Shoe MDBRT	1,001.3m	Cum Cost	\$8,149,145
Wtr Dpth(LAT)	153.6m	Days on well	15.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1036
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Running in hole @2550m MDRT.					
Planned Op		Drill ahead to section TD.					

Summary of Period 0000 to 2400 Hrs

Drill 311mm (12 1/4") hole from 3097m MDRT to 3191m MDRT. Circulate hole clean and POOH for bit change. Make up new Bit, Jars, Pulse sub. Ditch magnet recovery 450g.

Operations For Period 0000 Hrs to 2400 Hrs on 20 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	1130	11.50	3,191.0m	Drill 311mm (12 1/4") hole from 3097m MDRT to 3191m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3900psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 365klbs up/ 310klbs rotating/ 265klbs down. Average ROP 8.17mhr for period. AGS in under-gauge position. @3177.36m MDRT, 24.66deg incl, 131.93 azimuth, 2951.56m TVD. Maximum gas 7%. Bit graded 2-5-BT-G-E-1-WT-PR.
IH	P	CHC	1130	1230	1.00	3,191.0m	Circulate hole clean for bit trip.
IH	P	TO	1230	1830	6.00	3,191.0m	Pull out of hole from 3191m MDRT to 272m (BHA). No hole problems observed on trip out.
IH	P	HBHA	1830	2030	2.00	3,191.0m	Change out drilling jars due to hours, break off Bit. Down link MWD in derrick.
IH	P	CRN	2030	2130	1.00	3,191.0m	Pick up and rack Dowell express head.
IH	P	HBHA	2130	2400	2.50	3,191.0m	Make up new Bit and run in hole BHA from derrick. Change out pulse sub.

Operations For Period 0000 Hrs to 0600 Hrs on 21 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	TI	0000	0230	2.50	3,191.0m	Run in hole HWDP from derrick. Continue to run in hole from 272m to shoe at 1001m MDRT.
IH	P	RS	0230	0300	0.50	3,191.0m	Service top drive and travelling block. Held trip drill, 27 seconds to secure well.
IH	P	TI	0300	0600	3.00	3,191.0m	Run in hole from 1001m MDRT to 2550m MDRT. No hole problems observed, hole displacing correct fluid.

Phase Data to 2400hrs, 20 Mar 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	172	12 Mar 2006	19 Mar 2006	344.50	14.354	3,097.0m



Phase Data to 2400hrs, 20 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
INTERMEDIATE HOLE(IH)	24	20 Mar 2006	20 Mar 2006	368.50	15.354	3,191.0m

WBM Data								Cost Today \$ 21318	
Mud Type: KCL/PHPA/Glycol	API FL: 4.6cc/30min	Cl: 4200mg/l	Solids(%vol): 7%	Viscosity 67sec/qt					
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 93%	PV 20cp					
Time: 20:00	HTHP-FL: 13.8cc/30min	Hard/Ca: 300mg/l	Oil(%): 0%	YP 45lb/100ft²					
Weight: 9.60ppg	HTHP-cake:	MBT: 5	Sand: 1.5	Gels 10s 11					
Temp: 54C°		PM: 0	pH: 8.5	Gels 10m 18					
		PF: 0.01	PHPA: 1ppb	Fann 003 9					
				Fann 006 12					
				Fann 100 42					
				Fann 200 55					
				Fann 300 65					
				Fann 600 85					
Comment				Recieve 460bbls of brine from Pacific Wrangler					

Bit # 5	Wear	I	O1	D	L	B	G	O2	R
		2	5	BT	G	E	1	WT	PR
Bitwear Comments: Cone #1 6 broken teeth gauge row. Cone #2 12 broken teeth gauge row. Cone #3 7 broken teeth gauge row.									

Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run	
Mfr:	SMITH BITS	WOB(avg)	40.00klb	No.	Size	Progress	94.0m	Cum. Progress	313.0m
Type:	Rock	RPM(avg)	80	1	16/32nd"	On Bottom Hrs	9.3h	Cum. On Btm Hrs	25.8h
Serial No.:	MX9490	F.Rate	21.40bpm	3	24/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	1.0h
Bit Model	GF10BVCPS	SPP	3650psi			Total Revs	140	Cum Total Revs	407
Depth In	2,878.0m	HSI				ROP(avg)	10.11 m/hr	ROP(avg)	12.13 m/hr
Depth Out	3,191.0m	TFA	1.522						

Bit Comment

Bit # 6	Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:									

Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run	
Mfr:	REED HYCALOG	WOB(avg)		No.	Size	Progress		Cum. Progress	0.0m
Type:	PDC	RPM(avg)		3	20/32nd"	On Bottom Hrs		Cum. On Btm Hrs	0.0h
Serial No.:	206983	F.Rate		3	18/32nd"	IADC Drill Hrs		Cum IADC Drill Hrs	0.0h
Bit Model	RSX 162DGSW	SPP				Total Revs		Cum Total Revs	0
Depth In	3,191.0m	HSI				ROP(avg)	N/A	ROP(avg)	0.00 m/hr
Depth Out		TFA	1.666						

Bit Comment

BHA # 6						
Weight(Wet)	61.00klb	Length	272.1m	Torque(max)	14000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	30.00klb	String	310.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	105	Pick-Up	350.00klb	Torque(On.Btm)	12000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	260.00klb			D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in		6 5/8 Reg	MX9490	
X/O	0.39m	9.625in	3.000in	7 5/8 Reg	050693	
Down Hole Motor	8.59m	9.625in		7 5/8 Reg	963400	12" stabiliser sleeve.
Float Sub	1.45m	9.625in		6 5/8 Reg	A318	



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
AGS	3.31m	8.000in	3.000in	6 5/8 Reg	513085	12 1/4" full gauge. 11 1/2" under gauge.
MWD	2.66m	8.000in		6 5/8 Reg	42447	
DGR-EWD-PWD-XHCIM	8.53m	8.000in		6 5/8 Reg	OM90098955	
HOC	3.11m	8.062in		6 5/8 Reg	106450	
8in DC	18.04m	8.000in	2.750in	6 5/8 Reg		
Drilling Jars	9.86m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	26.45m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	7.625in	2.875in	4 1/2IF	MSO1930-2	
HWDP	188.21m	5.000in	3.000in	4 1/2IF		

BHA # 7

Weight(Wet)	61.00klb	Length	272.1m	Torque(max)		D.C. (1) Ann Velocity
Wt Below Jar(Wet)	30.00klb	String		Torque(Off.Btm)		D.C. (2) Ann Velocity
Drilling Jar Hours	0	Pick-Up		Torque(On.Btm)		H.W.D.P. Ann Velocity
		Slack-Off				D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.25m	12.250in		6 5/8 Reg	206983	RSX162DGSW PDC
X/O	0.39m	9.625in	3.000in	7 5/8 Reg	050693	12" stabiliser sleeve.
Down Hole Motor	8.59m	9.625in		7 5/8 Reg	963400	
Float Sub	1.45m	9.625in		6 5/8 Reg	A318	12 1/4" full gauge. 11 1/2" under gauge.
AGS	3.31m	8.000in	3.000in	6 5/8 Reg	513085	
MWD	2.66m	8.000in		6 5/8 Reg	42447	
DGR-EWD-PWD-XHCIM	8.53m	8.000in		6 5/8 Reg	OM90098955	
HOC	3.10m	8.062in		6 5/8 Reg	106450	
8in DC	18.04m	8.000in	2.750in	6 5/8 Reg		
Drilling Jars	9.86m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	26.45m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	7.625in	2.875in	4 1/2IF	MSO1930-2	
HWDP	188.21m	5.000in	3.000in	4 1/2IF		

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
3091.06	25.9	130.1	2873.50	965.4	-605.1	752.2	0.6	MWD
3119.85	25.2	129.7	2899.48	977.8	-613.1	761.8	0.7	MWD
3148.99	25.2	131.9	2925.83	990.2	-621.2	771.2	1.0	MWD
3177.36	24.7	131.9	2951.56	1002.2	-629.2	780.1	0.6	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		1.93		117.9
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0		73.0
Diesel	m3	0	12.7	0	202.6
Fresh Water	m3	24	35.1	0	198.4
Drill Water	m3	0	72.2	0	534.5
Brine	bbbs		0		0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner	MW	Eff (%)	SPM	SPP	Flow	Depth	SPM1	SPP1	Flow1	SPM2	SPP2	Flow2	SPM3	SPP3	Flow3



Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
		(in)	(ppg)	(SPM)	(psi)	(bpm)		(m)	(SPM)	(psi)	(bpm)	(SPM)	(psi)	(bpm)	(SPM)	(psi)	(bpm)
1	Oilwell 1700PT	6.000	9.60	97	105	3600	10.70	3191.0	30	490	3.00	40	580	4.00	50	650	5.00
2	National 12-P-160	6.000	9.60	97													
3	National 12-P-160	6.000	9.60	97	105	3600	10.70	3191.0	30	480	3.00	40	560	4.00	50	660	5.00

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	49	1 x NDT,
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	
GEOSERVICES OVERSEAS S.A.	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	1	
Total	81	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	12 Mar 2006				
Abandon Drill	19 Mar 2006	1 Day			
Fire Drill	19 Mar 2006	1 Day			
JSA	20 Mar 2006	0 Days	Drill crew=2, Deck=9,Mech=0, Marine=0, Safety=0, Welder=3. sub sea=0		
Man Overboard Drill	19 Mar 2006	1 Day			
Safety Meeting	19 Mar 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	20 Mar 2006	0 Days	Safe=5 Un-safe=3		

Shakers, Volumes and Losses Data						
Available	2,908bbl	Losses	208bbl	Equip.	Descr.	Mesh Size
Active	405.1bbl	Down-hole	25bbl	Shaker1	VSM 100	3 x 200, 1 x 230
Hole	1,667.9bbl	Equipment	123bbl	Shaker2	VSM 100	3 x 200, 1 x 230
Reserve	835bbl	Desilter	60bbl	Shaker3	VSM 100	4 x 165
				Shaker4	VSM 100	4 X 165
Comment	3bbbls an hour static losses observed.					

Marine									
Weather on 20 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	25kn	112.0deg	1,028.0mbar	17C°	1.0m	112.0deg	3s	1	201.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	170.0
255.0deg	252.00klb	4,824.00klb	2.0m	112.0deg	7s			3	320.0
Comments								4	231.0
								5	322.0
								6	298.0
								7	296.0
								8	209.0



Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip			Melbourne	Item	Unit	Used	Quantity
				Diesel	m3		535
				Fresh Water	m3		345
				Drill Water	m3		0
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
Pacific Wrangler			On location.	Item	Unit	Used	Quantity
				Diesel	m3		509.2
				Fresh Water	m3		194
				Drill Water	m3		454
				Cement G	mt		0
				Barite Bulk	mt		
				Cement HT (Silica)	mt		0
				Brine	bbls		470
				Bentonite Bulk	mt		19
Ships 470bbls of brine to rig.							